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FOR IMMEDIATE RELEASE:

OARC CFO Named a Finalist in the 2009 Philadelphia Business Journal CFO of the Year Awards

PHILADELPHIA, PA (July 20, 2009) – Norman Barnum, Chief Financial Officer of Ogontz Avenue Revitalization Corporation (OARC), was named a Finalist in the 2009 Philadelphia Business Journal CFO of the Year Awards, Small Company Category.

This is the second year since the CFO of the Year award debuted that Philadelphia Business Journal honors CFOs for their part in making their companies successful. To be eligible, nominees had to be CFOs or the equivalent and work in anyone of the eight counties where the Philadelphia Business Journal is distributed. The contest judges selected the finalists and top winners in six categories based on the size of the company or the type of nonprofit.

Mr. Barnum has worked at OARC since 2006 and has oversight responsibilities for its accounting and financial management as well as administrative functions. Previously he held positions as interim CFO at Public Private Ventures (2005-2006); director of finance at WTXF Fox 26 (Feb 2005 – Sept 2005); CFO and director of finance and administration at WYBE TV (2000 – 2005) and director of finance (1995-1999) and senior accountant (1989-1993) at the Delaware River Port Authority (DRPA).

Barnum holds an MBA from Eastern University and received his BS in Accounting from Xavier University of Louisiana. He was a Leadership Fellow in 1994 with Rutgers University. Barnum is married and has two daughters.